

# **FISCAL NOTE**

## **HJR 1232**

May 13, 2004

**SUMMARY OF BILL:** Urges the Board of Directors and Staff of the Tennessee Housing Development Agency to award more points and a greater priority in Tennessee Housing Development Agency's Low Income Housing Tax Credit Qualified Allocation Plan and rules to developer/applicants who choose to implement an eventual tenant home ownership plan for single family homes, than to developer/applicants who choose to keep their units as rental property after the mandatory 15-year affordable rental period.

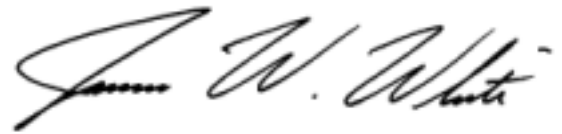
### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Implementation of the action urged in this resolution would not have a fiscal impact on the THDA.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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